

ATM/Debit Card Program Discontinued

The DOY Board of Directors has decided to eliminate DOY's ATM/Debit Card Program. Originally, DOY's ATM vendor specialized in serving small financial institutions. Unfortunately, they discontinued serving small credit unions leaving DOY to partner with a much larger vendor. Regrettably, their fees and per transaction costs are based on the total number of transactions; the higher the ATM usage and ATM card transactions, the lower the cost.

Member participation in this program has resulted in an insufficient number of transactions to make the program cost effective. With such a small number of members using the ATM program, the Board decided it was in the best interest of the entire membership to discontinue the program before renewing DOY's contract for another three years.

Members will be able to use their ATM/Debit card until **May 31, 2021**. After that date, all cards will be closed. Using a card past this date will probably generate a non-sufficient funds or an invalid card fee. This fee will be the member's responsibility and will be withdrawn from the member's account. It would be in your best interest to destroy your card as soon as possible.

The Board of Directors regrets ending this program. Continuing a program that could cost DOY even higher losses in the future, does not seem practical at this time. The Board of Directors and staff would like to thank you for your continued participation in the DOY Federal Credit Union.

