

DIVIDENDS INCREASE AGAIN

At its September meeting, the DOY Board of Directors voted to increase dividend rates 0.05% across all tiers. The upper tier is now earning 4.15% and reflects the DOY philosophy of returning as much net income as possible back to the members in the form of high dividend rates and low borrowing rates. Even though the Federal Reserve lowered interest rates in September, the DOY dividend rate increased because DOY's rates are for July, August, and September.