



# Truth-In-Savings Account Disclosure

## Share Draft Account

Effective October 1, 2023

The following Disclosure will help you understand exactly how your Share Draft Account at DOY works and what service charges may apply.

SHARE DRAFT ACCOUNT TERMS AND CONDITIONS	
Minimum balance to open account	\$200.00
Minimum balance to avoid a service charge	\$200.00
Minimum balance to earn dividends	\$400.00
How are dividends compounded and credited	Monthly
Balance Computation Method	Average Daily Balance

### RATE INFORMATION

The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and the frequency of compounding for an annual period. The dividend rate and annual percentage yield on your account may change quarterly based on the determination of the DOY Board of Directors. The APY is provided on the Share Draft Account's monthly statement and is published in DOY's quarterly newsletter and on the credit union's website [www.doyfcu.com](http://www.doyfcu.com).

### Compounding and Crediting

Dividends will be compounded and credited as set forth above. The dividend period begins on the first calendar day of the dividend period and ends on the last calendar day of the dividend period.

### Balance Computation Method

Dividends are calculated by applying a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period. If the minimum average daily balance is not met, you will not earn the stated APY.

### Accrual of Dividends

Dividends will begin to accrue on cash and noncash deposits on the business day you make the deposit to your account.

### Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

### Deposit Insurance

Member deposits are federally insured up to \$250,000 by the National Credit Union Share Insurance Fund. The fund is administered by the National Credit Union Administration and is backed by the full faith and credit of the United States Government. (Visit [www.ncua.gov](http://www.ncua.gov) for more information.)

### Withdrawal Restrictions

DOY reserves the right, at any time, to require members to give, in writing, not more than 60 days' notice of intention to withdraw all or any part of the amounts so paid in by them. DOY does not maintain large cash balances on the premises; therefore, cash withdrawals may be limited.

### Share Draft Fee Schedule

<b>Service Fee</b>	<b>\$3.00 a month if the account balance is less than \$200 during the statement period</b>
<b>Transaction Fee</b>	<b>\$0.25 per transaction after the first 20 transactions during the statement period</b>
<b>Transfer Fee</b>	<b>\$2.00 per transfer from savings to checking after the first 2 during the statement period</b>
<b>Stop Payment Fee</b>	<b>\$10.00 per check</b>
<b>Check Orders</b>	<b>\$17.50 per box after the first box ordered at account opening that is free of charge</b>

### Over Draft Protection Service

When a share draft, electronic funds transfer, and ACH item, or a return deposit item causes your account to become overdrawn, DOY will take the following steps to protect its members from having an item returned due to non-sufficient funds.

- If there is enough money in your Share Savings Account to cover your overdraft, DOY will automatically transfer the funds to your Share Draft Account. DOY will charge a \$7.00 fee for each transfer from your Share Savings Account to your Share Draft Account to cover any overdrafts.
- If there is not enough money in your Share Savings Account to cover the overdrafts, DOY may try to contact you to bring in sufficient funds to cover the overdraft(s). Funds must be deposited the same day as the overdraft. DOY will charge a \$10 fee each time this service is utilized.
- If the required funds are not available in the Member's Share Savings Account and no contact is made, the item will be returned for non-sufficient funds. DOY will charge \$15.00 for each item returned. You may incur multiple NSF fees if an item is returned more than one time.

### Miscellaneous Account Fees

<b>Account Reopen Fee</b>	<b>\$5.00</b>
<b>Account Review Fee (within the past two quarters)</b>	<b>\$2.00</b>
<b>Account Review Fee (beyond past two quarters)</b>	<b>\$2.00 + \$3.00 per page after the first two quarters</b>
<b>Dormant Account Fee (no activity in past three years)</b>	<b>\$3.00 per month</b>
<b>Dormant Account Fee (account balance below \$10)</b>	<b>\$3.00 per month</b>
<b>Loan Cancellation Fee</b>	<b>\$25.00</b>
<b>Loan Re-Processing Fee</b>	<b>\$15.00</b>
<b>New Member Fee</b>	<b>\$2.00</b>
<b>Reissue Check Fee (example, check was damaged)</b>	<b>\$2.00</b>
<b>Return deposit item</b>	<b>\$15.00</b>
<b>Return deposit item resulting in a negative balance</b>	<b>\$25.00</b>
<b>Return item used for a loan payment</b>	<b>\$25.00</b>
<b>Statement remail fee</b>	<b>\$2.00</b>
<b>Statement return fee</b>	<b>\$2.00</b>
<b>Stop payment fee for a share withdrawal check</b>	<b>\$10.00</b>
<b>Third Party Check (issued from share account)</b>	<b>\$5.00</b>

### Contact Us

If you have questions about this disclosure, your account, or to report an error, please call us at 330-744-5680 or stop in the DOY Office at 1500 Gypsy Lane, Youngstown, OH 44505.