

Board Lowers Dividend Rates

At its September meeting, the DOY Board of Directors voted to decrease dividends by ten (10) basis points across most tiers. As the economy continues to recover from the effects of the Coronavirus pandemic, indicators point to the Federal Reserve continuing to keep interest rates low. Even with the reduced rates, DOY's rates are still some of the highest in the area. Members can benefit from DOY's reduced loan rates. Call us today for a great rate on a new car, signature, or mortgage loan.

Note: Institutional rates remain the same as the 2nd quarter of 2020.

SHARE AMOUNT	TOTAL DIVIDEND	APY DIVIDEND
\$10-\$199.99	0.000%	0.000%
\$200-\$999.99	0.050%	0.050%
\$1,000-\$4,999.99	0.150%	0.150%
\$5,000-\$9,999.99	0.250%	0.250%
\$10,000-\$19,999.99	0.450%	0.451%
\$20,000 - and up	0.650%	0.652%
Checking accounts	0.150%	0.150%
Institutional accts		
\$10-\$499.99	0.000%	0.0000%
\$500-\$4,999	0.020%	0.0200%
\$5,000-\$10,000	0.025%	0.0250%
\$10,000 & up	0.035%	0.0350%