

DOY Dividends Hit 2.00%

For the first time in eight years (4th quarter of 2010) has the dividends reached the 2 percent mark. With the Federal Reserve's three rounds of Quantitative Easings, resulting in lower interest rates and slow economic growth, saving interest rates have been artificially low. With the economy picking up steam, interest rates are now increasing. Although DOY's rates have always been above other financial institutions, reaching the 2.00% level is a milestone.

Dividends for the fourth quarter remained at its high rate (see 2nd column below); however, the Board assigned a substantial portion of the year end's earnings allowing a bonus of fifteen points to all savers except institutional accounts (see columns 3 and 4 below). Remember DOY's rates are for the previous three months (Oct., Nov., Dec.) and can be withdrawn without any penalty. And what other financial institution has a checking account interest rate of 1.50%?

Remember these rates include a yearend bonus of 0.15%. When the first quarter rates of 2019 are decided, they will be based on the 4th quarter dividend listed in the "4th QTR DIVIDEND" column below. DOY's rates are solely determined on how well DOY is performing relative to its income (interest on loans and investments) and expenses (dividends and operating costs). To maintain these above market rates, DOY's members must continue to use DOY for its borrowing and savings needs. Without the membership's active participation, these high rates would not be possible.

Shr Amt	4 th Qtr Dividend	Scope	Total Div	APY Div
\$10-199.99	0.00%	0.00%	0.00%	0.000%
\$200-999.99	1.10%	0.15%	1.25%	1.257%
\$1000-4999.99	1.35%	0.15%	1.50%	1.511%
\$5000-9999.99	1.45%	0.15%	1.60%	1.612%
\$10,000-19,999.99	1.65%	0.15%	1.80%	1.815%
\$20,000- and up	1.85%	0.15%	2.00%	2.020%
checking accts	1.35%	0.15%	1.50%	1.511%
institutional accts	\$10-499.99		0.000%	0.000%
\$500-4,999	0.090%	0.000%	0.090%	0.090%
\$5,000-10,000	0.100%	0.000%	0.100%	0.100%
\$10,000 & up	0.120%	0.000%	0.120%	0.120%